





Memorandum of Understanding

In the presence of Director General of Traditional Medicine of the Ministry of Health & Medical Education of Islamic Republic of IRAN, this Memorandum of Understanding (MOU) is entered into action by Professor Sunyoung Kim, President (R&D) of ViroNded Co. Ltd. (Korea); and Dr. Hossein Rezaeizadeh, Dean of School of Traditional Medicine, Tehran University of Medical Science and Chairman of the board of Hedward PSN Co.

The goal of this relationship is to allow members from the parties to work together to bring their special talents in traditional medicine R&D to bear upon prevention, diagnosis, and treatment of various diseases.

In this MOU, the parties agree that they intend to establish collaborations and mutual supports in the fields of traditional medicine with the hope that these activities will lead to mutual benefits and also contribute to the advancement of medical industries. The activities related to any collaboration should be in priority as mutual agreement between the parties.

Two Parties will collaborate at various levels, to prepare a definitive Collaboration Agreement which will specifically delineate the followings:

- Collaborations for research and development on traditional medicine, botanical and herbal drugs, and Nutraceutics.
- Organization of the national and international workshops and conferences, and promotion of shortand mid-term exchange of scientists, faculty members and students.
- Efforts in commercialization of traditional Persian medicine in pipeline of novel biologics and herbal therapeutics especially in the areas of cancer, neurology, cardiology, cosmetics, and nutraceuticals.

Any other aspects and further details of collaboration would be considered on a case-by-case basis. The parties agree to adhere to the commitments provided herein as such terms may be incorporated into a Collaboration Agreement more fully defining the rights and obligations of the Parties. This MOU will be valid for one year after signing, and can be extended upon mutual agreement.

Date: 19/April/2016

Hossein Rezaeizadeh MD, Ph.D. Dean, School of Traditional Medicine, Chairman of the board of Hekmat PSN Co. Sunyoung Kim D.Phil. ViroMed Co. Ltd. (Korea), President (R&D)